

Weekly Intelligencer.

OFFICIAL COUNTY PAPER.

Let us have peace!
Lord Salisbury wants to retire.
Coffee seems to be still climbing.
Pleurisy pneumonia at Evansville, Ind.
Dr. McGlynn says he is going to Rome.
Several deaths from yellow fever at Key West.

Col. Hayward is not afraid of railroad legislation.
A cup of coffee will soon at this rate become a luxury.

The public debt was decreased about \$9,000,000 in May.

Some ruffians at Marshall said bagged Richard Butler.

Decorations day was observed in many places throughout the country.

A mining explosion has occurred in Scotland, with terrible loss of life.

The czar kills are dispatched every once in a while but the czar still lives.

Five Bald Knobbers were placed in the Springfield, Mo., jail Saturday last.

The Missouri Press Association will meet at Jefferson City next Tuesday, June 7.

A boy aged seventeen years has eloped with a woman of forty-six from Ayer, Mass.

President Greys has given 10,000 francs for the relief of the opera company sufferers.

Thirteen hundred horses were burned up in a car stable fire in New York the other day.

A plot for the assassination of the sultan of Turkey is reported to have been discovered.

There is war between the Delaware and New Jersey fishermen for sturgeon in the Delaware river.

Lexington's new railroad is booming right along, and it promises to be the best one in Missouri.

A monument to the German-American soldiers of the late war was unveiled at Chicago Monday.

The recent forest fires in Michigan are said to have caused a loss of \$7,000,000 in values and eight human lives.

The bursting of the boiler in the cotton factory at Natchez, Miss., killed four persons and injured a number of others.

It is reported that Mr. Gladstone is soon to pronounce publicly in favor of church disestablishment in Scotland and Wales.

The confederate cemetery at Springfield was formally turned over to the state confederate association, last Friday, May 27.

Philadelphia Press:—"The forces of the presidency boom for Chauncey M. Depew are being rapidly New York Centralized."

A new bullion vault will be constructed in Washington city and rapidly increasing hoard of silver dollars.

A fast train has been started from Kansas City to Galveston which makes five hours faster time than any train from St. Louis.

The 22nd annual convention of the Missouri State Sunday School Association will meet in Clinton on June 7th, 8th and 9th, 1887.

Boonville, Mo., has by ordinance granted the right-of-way to the Lexington and Jefferson City branch of the Missouri Pacific.

The thirty-sixth annual session of the Missouri State Teachers' Association, will be held at Sweet Springs, Mo., June 21st, 22nd and 23rd.

The negro, Patterson, accomplice of Turner in the murder of Jennie Bowman, in Kentucky, has been sentenced to be hanged on July 1.

An octopus selected as queen of the tournament at Rosedale, Iowa, was murdered by a jealous lover just as she was about to be crowned.

The deaths by the disaster on the Pennsylvania railroad at Horseshoe Bend now run up eight, though the official reports claim but six have died.

President Cleveland, who is fishing at Saratoga lake, has caught several fine trout, and he no doubt thinks that more fun than being president.

An insane invalid ran down the water Kansas City to Galveston, Missouri. His son, who was with him, was killed.

W. H. Newman, general freight manager of the Missouri Pacific railroad, has been elected to the position of general freight manager at Jefferson City Tuesday.

John Sherran, a man in a bloody shirt, was arrested at Springfield, Ill., last Wednesday. John is a Bourbon; he neither learns nor forgets. The country has no need for Bourbons.

Governor Gordon and his staff have returned to Atlanta from Nashville, Tenn., where they went to participate in the ceremonies of the laying of the corner stone of the World's Fair building.

The balmy days of spring are getting in their work. Three fishermen were drowned near Put-in-Bay Island, in Lake Erie, a day or two ago, and Lee Clark was drowned by the capsizing of a boat at a picnic at Salem, Mo.

We print elsewhere, by request, a reply of Messrs. Seebach and Vinton to the article of Mr. Ewing. As the difference as to facts seems to be irreconcilable between them it would be well to let the dispute drop at the earliest practicable moment.

Rev. W. H. Marquess has been elected president of Westminster College, Fulton, for one year, and Rev. J. A. Quarles was made vice-president, the latter office being especially created for the purpose, it is thought with the view to having Dr. Quarles accept the presidency of the institution next year.

THE PAYMENT OF THE BOND JUDGMENTS.

WELLINGTON, MO., JUNE 1, 1887.

EDITOR INTELLIGENCER:—Permit me to ask through your columns if the bonds our county court drew warrants for were not a part of the same bonds which Judges Prather, Harrison and Leckhart were paid for when they were made a levy while they were on the county court bench?

As old times.

The above is written by a friend of the old court, evidently with a feeling that the action of the present court is either a reflection upon them or an abandonment of the interests of the people.

As a matter-of-fact it is neither.

Whatever quarrels may have arisen as to details, and these need not be adverted to here, the wisdom of this court's retiring the outstanding bonds at the best obtainable rate on the surplus money in the treasury we have heard disputed by no one.

We suppose some of the judgments are the same for which the former county court was imprisoned, upon \$40,000 or \$50,000 was allowed to accrue when it might have been saved by paying that many bonds. But all these things must be calmly and relatively considered.

We have no sort of doubt that the present county judges would as quickly go to jail in defense of the county's interests as did the former judges did the same concerns prevail.

No man in Lafayette county was more conspicuous and more earnest in the bond fight when it was on, than was Mr. Joseph P. Smith. Judge Harrison, who was one of the imprisoned judges, who, we believe, remained longer in jail than either of his associates, and who is now the collector of the county and familiar with its finances, approves the course of the present court in paying out the surplus money in the treasury for judgments, in order, primarily, to stop the ruinous amount of interest which is accruing against the county.

Whist this court can do this without jeopardizing any of the interests of the county, the former court could not, as the larger outstanding amounts of county bonds, and the entire uncompromised township indebtedness, a reduction upon the surplus money, overshadowed in importance the amount of interest upon the surplus money.

These things are not to be considered in the county treasury. Once these things are considered, the way that we defend the county court make to the people if they kept money in the treasury while debts were running at high rates of interest? What would be thought of a private individual who would thus conduct his affairs?

It must be remembered that the compromise was secured by going into default of the law, by pleading inability to pay. The courts held the bonds to be valid. The plea of the people was that they could not pay. But this plea can certainly not be urged if thousands of dollars surplus money in the treasury is permitted to remain there idle.

It may be urged that this surplus should have been used to pay compromised bonds, as these belonged to persons who had not, flesh-like, asked for the last pound of flesh. This is a sentimental objection with which the court could have nothing to do.

The compromise was a premium, they are worth 10, they can't be compounded, they bear but six per cent. interest. The judgments, many of them, bear ten per cent. interest, and the court was informed that they would be sued upon, which can be done in the same way as upon the original bond, thus doubling them up and compounding.

It needed, therefore, but a very simple sum in arithmetic to show that it was wiser to retire the judgments than the compromised bonds, and whatever the amount of a judgment, with interest, may be to-day, the quickest and the best way to dispose of it, if the county has the money, is to pay it.

The county's defense against it, unavailing before the courts until now, cannot be bettered by enlarging the amount of surplus money in the treasury.

We see no cause for any quarrel between the officials of the county since 1875, past or present. We believe they have all done their duty conscientiously, and that they will do so in the future.

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A strong representation of St. Louis business men in favor of railroad legislation before the senate committee, last Monday.

The legislators were a little surprised to hear a veteran railroad builder like Col. J. T. K. Hayward say:—"A fair bill, giving the common sense power to regulate railroads and fix maximum rates, would not prevent the building of new roads, or the extension of old ones, and would not discourage capital. The anti-discrimination, anti-extortion, anti-pooling long and short haul clauses would not injure railroads and would not discourage railroad builders. He was in New York last winter looking capital to build the Missouri Central railroad when the regular session of the Missouri legislature was wrestling with the railroad question. The talk of legislation had no injurious effect on capital except in one instance, when it was proposed to enact a law fixing the mileage basis; capital hesitated until that idea was disposed of. Bills 293 and 629 had no terror for investors in Missouri railroad securities. In fact, the agitation of the question and the bills proposed by the committee last winter had no bad effect. He was in Wall Street at the time and spoke from actual knowledge. Capitalists are intelligent men and recognize that the states must regulate railroads and that no such intelligent body of men as constitute the general assembly of Missouri would do anything to cripple railroads."

We have received the first number of the Waverly Times, L. T. King publisher, Bob. Love editor. It is a new, sprightly little sheet, and promises to be democratic and to boom its town and county, in all of which the Intelligencer wishes it abundant success. We place the new paper on our exchange list, and wish it well.

The Waverly Times has a warm side, and its immediate friends will add those of the Intelligencer, with the wish that contact with the world may in no wise dim the high ideals which they now possess.

The Baptist Commencement.

The commencement exercises of the Baptist Female Seminary, last Tuesday night, at the opera house, were very largely attended. The programme was as follows:—

Prayer by Rev. H. G. Manard.

Solo and chorus: "An Ideal Shattered," Miss Anna Grimes.

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The High School.

The commencement exercises of the High School took place at the school building last Tuesday morning at 10 o'clock.

The room was crowded with an interested and appreciative audience, and the order was perfect.

The programme was as follows:—

Prayer by the principal, Prof. H. Demand.

Declaration: "Save the Old Man." George Taylor.

Orator: "Education." Thomas Meng.

Record: "Editorial." David Russell.

Essay: "I slept and dreamt that life was beauty. I woke and found that life was duty." Miss Mattie Grimes.

Record: "A Story." Miss Julia Young.

Declaration: "Seven Days of the Week." Miss Julia Young.

Record: "Locals." Miss Anna Grimes.

Essay: "What is Success?" Miss Anna Grimes.

Record: "Personal." Miss Anna Grimes.

Declaration: "An Ideal Shattered." Miss Anna Grimes.

Record: "After Graduation What?" Miss Anna Grimes.

Presentation of diplomas.

The record is a school paper, written by the senior class. It serves as an improvement in composition, and awakens a good deal of interest. It is read before the school, and was given without change or amendment to the audience.

The graduates for the year are Misses Mattie Grimes, Sallie Stewart, Octavia Lesure, Thomas Meng and Wm. Rand.

Their respective addresses were very good, and were well received. These young people have conscientiously done a hard year's work, and have gained their right education with great credit to themselves and their teachers.

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